

Discount Title Loan

Auto Title Loan

\$ **1,028**, One Payment

Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 1,028.00
Interest paid to lender (interest rate: 9.95%)	\$ 50.40
Fees paid to Discount Title Loan	\$ 1,727.04
Total of payments (without discounts and principal paydown)	\$ 2,805.44

APR (cost of credit as a yearly rate)	350.81 %
Term of loan	180 Days

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 148.12	\$ 1,176.12
1 Month	\$ 296.24	\$ 1,324.24
2 Months	\$ 592.48	\$ 1,620.48
3 Months	\$ 888.72	\$ 1,916.72

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment auto title loan:

	3 will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	1½ will renew 2 to 4 times before paying off the loan
	4 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.